

# SC AGROTECH LIMITED

(FORMERLY KNOWN AS: SHEEL INTERNATIONAL LTD)  
CIN NO- L01122DL1990PLC042207

REGD. ADDRESS: RZ-1484/28, GROUND FLOOR, TUGHLAKABAD EXTN. NEW DELHI-110019  
EMAIL: SHEEL102@GMAIL.COM; WEB: WWW.SCAGROTECH.IN

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**Date: 29.05.2024**

To,

Listing Compliance  
Bombay stock exchange  
PJ Towers  
Mumbai-400001

Ref: SC AGROTECH LIMITED

Scrip Code: 526081

**SUB: OUTCOME OF THE BOARD MEETING UNDER REG 30 & 33 OF SEBI (LODR) REGULATIONS, 2015- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2024.**

Dear Sir/Madam,

We are pleased to inform you that Board of Directors of the Company in their meeting held today i.e. 29<sup>th</sup> May, 2024 has approved the audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024. A copy of the same is enclosed herewith pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

We further wish to inform that the statutory auditors of the Company, M/s Manoj Sangeeta & Associates, have provided their audit report on the said financial results with **unmodified opinion**. A copy of which is enclosed with the results.

The meeting started at 16:00 and concluded at 19:15.

Kindly acknowledge the receipt of the same.

**FOR SC AGROTECH LIMITED**



**VIJAY SHANKAR THAKUR**  
**WHOLE TIME DIRECTOR**  
**DIN 09720062**



# MANOJ SANGEETA & ASSOCIATES

## CHARTERED ACCOUNTANTS

Address: 922, 9<sup>th</sup> Floor, Hemkunt Chamber, Nehru Place, New Delhi - 110019  
Email Id: [info@camsa.in](mailto:info@camsa.in), [camsa@camsa.in](mailto:camsa@camsa.in) Website: [www.camsa.in](http://www.camsa.in)  
Landline No: 011-40538912/40660065

### INDEPENDENT AUDITOR'S REPORT

To,

The Members / Shareholders,  
M/s SC Agrotech Limited  
Rz-1484/28 GF Tughlakabad Extn  
New Delhi-110019

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of M/s. SC Agrotech Limited which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024, the Profit & Loss Account and Cash Flow Statement for the year ending 31.03.2024 and a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024 and its profit for the year ended on that date.

### **BASIS OF OPINION**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **MATERIAL UNCERTAINTY RELATED TO GOING CONCERN (INCLUDE ONLY IS APPLICABLE)**

The Company is incorporated in 28.11.1990.

As per the Financial Statements & review of records and evidence, it seems that company have enough funds and assets as compared to its liabilities. These factors do not make any doubt on uncertainty of company as a going concern.

### **KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

## **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON**

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. However, we have nothing to report in this regard

## **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1- As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- 2- As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purpose of this audit has been received from branches not visited by us.
  - (c) The Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on March 31, 2024 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting the company and operating effectiveness of such controls, refer to our separate report in annexure "B".
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. On the basis of written representations received from management as on March 31, 2024, The Company is not involved in any litigations pending as at 31<sup>st</sup> March 2024 on its financial positions in its financial statements.
    - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For MANOJ SANGEETA & ASSOCIATES**  
Chartered Accountants  
FRN NO 021873N



**CA BALWANT SINGH AGGARWAL**  
Partner,  
M. No. 081261  
UDIN- 24081261BKFPVJ9434

**Place: New Delhi**  
**Date : 29.05.2024**

## **Annexure “A” to the Independent Auditor’s Report**

(Annexure Referred to in paragraph (1) of “Report on Other Legal and Regulatory Requirements “of the Independent Auditors’ Report of even date to the members of M/s. SC Agrotech Limited on the financial statements for the year ended March 31, 2024.)

(i) (a) (A) The Company has not maintained proper records showing full particulars, including quantitative details and situation of Plant and Equipment.

(B) The Company has not maintained proper records showing full particulars of tangible assets.

(b) The Company doesn’t have any Plant and Equipment so the physically verification not applicable to the company.

(c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly. Reporting under Clause 3(i)(d) of the order is not applicable to the company.

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification except this company has found some inventory in damage condition so they booked abnormal loss of Rs. 10,96,742.27/-.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company. The company has not been sanctioned during any point of time of the year, working capitals limits in excess of five crores , in aggregate from banks or financial institutions are in agreement with the books of account of the Company. Hence reporting under clause 3(ii)(b) of the Order is not applicable

(iii) During the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:

(a) During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity.

(b) According to the information and explanation given to us, the investments made are not prejudicial to the company’s interest;

(c) schedule of repayment of the principal amount and the payment of the interest have not been stipulated and hence we are unable to comment as to whether receipt of the principal amount and the interest is regular;

(d) According to the information and explanation given to us, no amount is overdue in these respect;

- (e) According to the information and explanation given to us, Company has not granted any loan.
- (f) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
- (iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us we report that no term loans clause were applied term loans were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, We report that no funds funds raised on short term basis have not been utilised for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or jointventures;
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;

(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year

(xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

(xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:

(xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

(xiv) According to the information and explanations given to us, the company has not internal audit system commensurate with the size and nature of its business

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from

the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

(xxi) The company is not required to prepare consolidated Financial Statement hence reporting under clause (xxi) is not applicable. Accordingly, no comment has been included in respect of said clause under this report.

**For MANOJ SANGEETA & ASSOCIATES**  
**Chartered Accountants**  
**FRN NO 021873N**



**CA BALWANT SINGH AGGARWAL**  
**Partner**  
**M. No. 081261**  
**UDIN - 24081261BKFPVJ9434**

**Place: New Delhi**  
**Date: 29.05.2024**



## **Annexure B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

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We have audited the internal financial controls over financial reporting of M/s SC Agrotech Limited as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Manoj Sangeeta & Associates**  
**Chartered Accountants**  
**FRN: 021873N**



**(BALWANT SINGH AGGARWAL)**  
**Partner,**  
**M No: 081261**  
**Place: New Delhi**  
**Date: 29.05.2024**  
**UDIN- 24081261BKFPVJ9434**

# SC AGROTECH LIMITED

CIN: L01122DL1990PLC042207

Regd Address: RZ-1484/28, Ground Floor, Tughlakabad Ext. New Delhi-110019

Email: sheel102@gmail.com, Web: www.scagrotech.in

## Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2024

(Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015)

(Amount in Lakhs)

|      | Particulars  | Quarter Ended |              |              | Year ended on |               |
|------|--|---------------|--------------|--------------|---------------|---------------|
|      |  | 31.03.2024    | 31.12.2023   | 31.03.2023   | 31.03.2024    | 31.03.2023    |
|      |  | Audited       | Unaudited    | Audited      | Audited       | Audited       |
| I    | Revenue from operations  | 68.11         | -            | -            | 68.11         | 8.87          |
| II   | Other Income   | 39.25         | 28.62        | 40.75        | 98.43         | 298.62        |
| III  | <b>Total Income</b>  | <b>107.36</b> | <b>28.62</b> | <b>40.75</b> | <b>166.54</b> | <b>307.49</b> |
| IV   | Expenses   |               |              |              |               |               |
|      | a) Cost of materials consumed  | 42.26         | -            | (2.47)       | 21.97         | 12.82         |
|      | b) Purchases of stock-in-trade   | 15.91         | -            | -            | 36.21         |               |
|      | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   |               |              |              |               |               |
|      | d) Employee benefit expense  | 7.6           | 7.75         | 8.03         | 29.94         | 32.63         |
|      | e) Finance costs   | 0.01          | 0.005        | 0.04         | 0.03          | 0.10          |
|      | f) Depreciation and amortisation expense   | 0.32          | 0.36         | 0.36         | 1.36          | 1.41          |
|      | g) Other Expenditure   | 30.04         | 9.68         | 17.56        | 51.51         | 61.76         |
|      | <b>TOTAL EXPENDITURE (IV)</b>  | <b>96.14</b>  | <b>17.80</b> | <b>23.52</b> | <b>141.02</b> | <b>108.72</b> |
| V    | Profit/(Loss) before Exceptional Items and Tax(III-IV)   | 11.22         | 10.83        | 17.23        | 25.52         | 198.77        |
| VI   | Exceptional items  |               | -            | -            |               |               |
| VII  | <b>Profit/(Loss) before tax(V-VI)</b>  | <b>11.22</b>  | <b>10.83</b> | <b>17.23</b> | <b>25.52</b>  | <b>198.77</b> |
| VIII | Tax Expense  |               |              |              |               |               |
|      | (1)Current tax   | -             | -            | -            | 1.75          |               |
|      | (2)Deferred tax  | -             | -            | -            | (0.18)        | (0.19)        |
| IX   | Profit/(Loss) for the period from Continuing Operation(VII-VIII)   |               |              |              |               |               |
| X    | Other Comprehensive Income:<br>A.(i) Items that will not be reclassified to profit or Loss<br>(ii) Income tax relating to items that will not be reclassified to profit & Loss.<br>B.(i) Items that will be reclassified to profit & Loss<br>(ii) Income tax relating to items that will be reclassified to profit or Loss |               |              |              |               |               |
| XI   | <b>Profit (Loss) for the period (VII-VIII)</b>   | <b>11.22</b>  | <b>10.83</b> | <b>17.23</b> | <b>23.95</b>  | <b>198.96</b> |
| XII  | Paid up equity share capital (face value Rs. 10/- each share)  | 599.50        | 599.50       | 599.50       | 599.50        | 599.50        |
| XIII | Reserve excluding Revaluation Reserves   |               |              |              |               |               |
| XIV  | Earning Per share ( For continuing operation )   |               |              |              |               |               |
|      | a) Basic   | 0.19          | 0.18         | 0.29         | 0.40          | 3.32          |
|      | b) Diluted   | 0.19          | 0.18         | 0.29         | 0.40          | 3.32          |

### Note:

- The above results were reviewed by the audit Committee and approved by the Board of Directors at the meeting held on 29.05.2024.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Companies Act, 2013 and relevant amendments.
- The Statutory Auditors of the Company have carried out the Audit of the above financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and have issued their Report on the same.
- As per the definition of Reportable segment in Accordance with Accounting Standards (IndAS) 108 of Segment Reporting issued by Institute of Chartered Accountants of India, the company has only one reportable segment Hence, separate disclosure of segment reporting is not applicable to the company.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter the current financial year.
- To facilitate Comparison, figures of previous periods has been regrouped and rearranged, wherever necessary.
- The above results can be viewed on the website of the Company and BSE Limited.

### FOR SC AGROTECH LIMITED



**VIJAY SHANKAR THAKUR**

Executive Director

Din: 09720062

Date: 29.05.2024

**SC AGROTECH LIMITED**

Rz-1484/28, Ground Floor Tughlakabad Extn. New Delhi - 110019

CIN: L01122DL1990PLC042207

Balance Sheet As At 31st March 2024

(All amount are in indian rupees unless otherwise stated)

| Particulars   | Notes | As At 31st March<br>2024 | As At 31st March<br>2023 |
|---|-------|--------------------------|--------------------------|
| <b>ASSETS</b>   |       |                          |                          |
| <b>NON CURRENT ASSETS</b>   |       |                          |                          |
| <b>(A) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS</b>                                |       |                          |                          |
| (I) PROPERT, PLANT AND EQUIPMENT  | 3     | 4,569,006                | 4,843,778                |
| <b>FINANCIAL ASSETS</b>   |       |                          |                          |
| - OTHERS  | 4     | 11,570,000               | 13,570,000               |
| <b>TOTAL NON CURRENT ASSETS</b>   |       | <b>16,139,006</b>        | <b>18,413,778</b>        |
| <b>CURRENT ASSETS</b>   |       |                          |                          |
| <b>FINANCIAL ASSETS</b>   |       |                          |                          |
| - INVENTORIES   |       | -                        | 2,197,768                |
| - TRADE RECEIVABLES   | 5     | 8,383,564                | 3,160,503                |
| - CASH & CASH EQUIVALENTS   | 6     | 2,306,248                | 1,042,077                |
| - LOANS   | 7     | 1,808,697                | 159,513                  |
| CURRENT TAX ASSETS (NET)  | 8     | 2,467,228                | 1,878,894                |
| <b>TOTAL CURRENT ASSETS</b>   |       | <b>14,965,737</b>        | <b>8,438,754</b>         |
| <b>TOTAL ASSETS</b>   |       | <b>31,104,743</b>        | <b>26,852,532</b>        |
| <b>EQUITY AND LIABILITIES</b>   |       |                          |                          |
| <b>EQUITY</b>   |       |                          |                          |
| EQUITY SHARE CAPITAL  | 9     | 59,950,000               | 59,950,000               |
| OTHER EQUITY  | 10    | (33,424,282)             | (35,820,256)             |
|   |       | <b>26,525,718</b>        | <b>24,129,744</b>        |
| <b>NON-CURRENT LIABILITIES</b>  |       |                          |                          |
| <b>FINANCIAL LIABILITIES</b>  |       |                          |                          |
| - BORROWINGS  | 11    | -                        | -                        |
| DEFERRED TAX LIABILITIES (NET)  | 12    | 752,248                  | 771,215                  |
| OTHER NON-CURRENT LIABILITIES   | 13    | 1,000,000                | 1,000,000                |
|   |       | <b>1,752,248</b>         | <b>1,771,215</b>         |
| <b>CURRENT LIABILITIES</b>  |       |                          |                          |
| <b>SHORT TERM BORROWINGS</b>  |       |                          |                          |
| <b>FINANCIAL LIABILITIES</b>  |       |                          |                          |
| - TRADE PAYABLES  |       | -                        | -                        |
| (A) TOTAL OUTSTANDING DUES OF MICRO ENTERPRISES<br>AND SMALL ENTERPRISES; AND                 |       |                          |                          |
| (B) TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN<br>MICRO ENTERPRISES AND SMALL ENTERPRISES | 15    | 558,977                  | 553,762                  |
| - OTHER FINANCIAL LIABILITIES   | 16    | 317,800                  | 397,811                  |
| CURRENT TAX LIABILITIES (NET)   | 17    | 1,950,000                | -                        |
| <b>TOTAL CURRENT LIABILITIES</b>  |       | <b>2,826,777</b>         | <b>951,573</b>           |
| <b>TOTAL EQUITY AND LIABILITIES</b>   |       | <b>31,104,743</b>        | <b>26,852,532</b>        |
| Statement on significant accounting policies  | 1-2   |                          |                          |
| The accompanying notes are an integral part of the financial statements                       |       |                          |                          |
| This is the Balance sheet referred to in our report of even date                              |       |                          |                          |
| <b>Notes to Accounts</b>  |       |                          |                          |
|   | 3-29  |                          |                          |



# SC AGROTECH LIMITED

Rz-1484/28, Ground Floor Tughlakabad Extn. New Delhi - 110019

CIN: L01122DL1990PLC042207

Cash Flow Statement As At 31st March 2024

(All amount are in indian rupees unless otherwise stated)

| Particulars   | As At 31st March<br>2024 | As At 31st March<br>2023 |
|---|--------------------------|--------------------------|
| <b>A. Cash flow from operating activities:</b>          |                          |                          |
| Profit before tax                                       | 2,552,107                | 19,877,317               |
| Adjustments for:  |                          |                          |
| Depreciation and amortisation expenses                  | 136,068                  | 141,068                  |
| prior period tax  | (175,100)                | -                        |
| Interest income   | (18,780)                 | (35,980)                 |
| Franchisee Fees   | (4,800,000)              | (3,600,000)              |
| Rental Income   | -                        | (30,000)                 |
| Operating profit before working capital changes         | (2,305,705)              | 16,352,405               |
| Adjustments for changes in working capital :            |                          |                          |
| - Movement in trade receivables                         | (5,223,061)              | 5,802,900                |
| - Movement in other receivables                         | (2,237,518)              | 440,347                  |
| - Movement in inventories                               | 2,197,768                | (1,917,768)              |
| - Movement in trade & other payables                    | 1,875,204                | (12,525,340)             |
| <b>Cash generated from operations</b>                   | (5,693,312)              | 8,152,545                |
| Income tax paid (net of refund)                         | -                        | -                        |
| <b>Net cash generated from operating activities</b>     | (5,693,312)              | 8,152,545                |
| <b>B. Cash flow from investing activities:</b>          |                          |                          |
| Franchisee Fees   | 4,800,000                | 3,600,000                |
| Interest received                                       | 18,780                   | 35,980                   |
| Government Bonds  | -                        | (1,000,000)              |
| Advance for land purchase                               | 2,000,000                | (12,200,000)             |
| Purchase of Fixed Assets                                | (4,381,399)              | (3,004,655)              |
| Rent received   | -                        | 30,000                   |
| <b>Net cash used in investing activities</b>            | 2,437,381                | (12,538,675)             |
| <b>C. Cash flow from financing activities:</b>          |                          |                          |
| Sale of Flat  | 4,520,103                | 4,013,248                |
| <b>Net cash used from financing activities</b>          | 4,520,103                | 4,013,248                |
| <b>Net increase in cash and cash equivalents</b>        | 1,264,172                | (372,883)                |
| Cash and cash equivalents at the beginning of the year  | 1,042,076                | 1,414,959                |
| <b>Cash and cash equivalents at the end of the year</b> | <b>2,306,248</b>         | <b>1,042,076</b>         |



# SC AGROTECH LIMITED

(FORMERLY KNOWN AS: SHEEL INTERNATIONAL LTD)

CIN NO- L01122DL1990PLC042207

REGD. ADDRESS: RZ-1484/28, GROUND FLOOR, TUGHLAKABAD EXTN. NEW DELHI-110019

EMAIL: SHEEL102@GMAIL.COM; WEB: WWW.SCAGROTECH.IN

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**Date: 29.05.2024**

To,

Listing Compliance  
Bombay stock exchange  
PJ Towers  
Mumbai-400001

Ref: SC AGROTECH LIMITED

Scrip Code: 526081

**SUB: DECLARATION PURSUANT TO REGULATION 33(3)(d) OF SEBI (LODR) REGULATIONS, 2015**

Dear Sir/Madam,

This is with reference to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, with respect to the same, we hereby declare that the Statutory Auditors of our Company M/s. Manoj Sangeeta & Co., Chartered Accountants (Firm Registration No.021873N) has issued Audit Report with unmodified opinion on the Audited Financial Statements of the Company for the financial year ended March 31, 2024.

Thanking you

**FOR SC AGROTECH LIMITED**



**VIJAY SHANKAR THAKUR  
WHOLE TIME DIRECTOR  
DIN 09720062**